

22nd, February, 2021

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
Fincorp*			
30	1.50%	1.50%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.75%	4.75%	0.00
365	5.50%	5.50%	0.00
First Investment Finance Limited			
30	1.10%	1.15%	0.05
60	1.25%	1.30%	0.05
90	1.40%	1.45%	0.05
180	3.50%	3.50%	0.00
365	5.50%	5.00%	0.50
Moniplus			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Government securities & Indicative rates mostly stable..

- In last week's auction, BPNG issued K436.58m in T-Bills for the 182, 273 and 364-days terms. Rates closed unchanged. The auction was under-subscribed by K140.83m.
- K185m was offered in the Central Bank Bills auction in the 28 days paper. The overall auction was under-subscribed by K5.3m. Rates closed same.
- T-Bill Tap & T-Bond Tap rates closed same across the board.
- Term deposit rates across the Banks & Financial Institutions were mostly unchanged. FIFL rates saw mixed results as it closed higher in the 365 days and declined in the 30,60 & 90 days papers.

Auction results from 17/02	Term	Current	Previous	Change
CBB				
	28 days	1.33%	0.00%	1.33%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills				
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.41%	4.41%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT INSCRIBED STOCK	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION IN JANUARY 2021				
Tap Facility	Term	Current	Previous	Change
T-Bills				
	63 days	1.73%	1.73%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.32%	3.32%	0.00%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
BOND10022023	2	7.54%	7.54%	0.00%
BOND07022025	4	9.34%	9.34%	0.00%
BOND02022029	8	10.72%	10.72%	0.00%
BOND31012031	10	11.92%	11.92%	0.00%

Notes:

- T-Bills auction results are from 17/02
- Tap Facilities 19/02
- Term deposit rates 19/02

*these rates apply to deposits up to K99,999.00

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