

Money Market Insight

6 September 2021

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
Fincorp*			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
First Investment Finance Limited			
30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00
Moniplus			
30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 01/09
- Treasury bond auction results from 01/09
- Term deposit rates 03/09

Tap Facilities now accessible, as rates remain steady across all

- In last week's auction, BPNG issued K347.5m in T-Bills whilst a total of K339.0m was offered under CB Bills for the shorter dated papers. Both auctions were over-subscribed by K129.6m and K12.88m respectively with rates closing unchanged.
- There were no Treasury Bonds offered for the month.
- Meanwhile, the banks and the financial institutions term deposit rates were unchanged for the week.
- BPNG also advised earlier during the week that the Tap Facilities is now accessible;
 - T-Bonds ranging from 2 – 10 years are on offer under Tap Facility. The rates remain stable from the previous auction. Refer table below for latest rates.
- BPNG also during the month advised of the change in the registry platform which we anticipate will be rolled out in Dec 2021. This new development will enhance the registry services.

Auction results from 01/09	Term	Current	Previous	Change	
CBB	28 days	1.32%	1.32%	0.00%	
	63 days	2.00%	2.00%	0.00%	
	91 days	1.99%	1.99%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.35%	4.35%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
TREASURY BOND;	Coupon Rate		Buying Yield (Weighted Av.)		
	Current	Previous	Current	Previous	Change
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.72%	1.72%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.26%	3.26%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap Facility	Coupon		Yield		
	Current	Previous	Current	Previous	Change
BOND09092022 (2 Years)	8.00%	8.00%	8.00%	8.00%	0.00%
BOND30082024 (4 Years)	8.85%	8.85%	8.85%	8.85%	0.00%
BOND25082028 (8 Years)	9.40%	9.40%	9.40%	9.40%	0.00%
BOND06092030 (10 Years)	9.40%	9.40%	9.40%	9.40%	0.00%

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