

Money Market Insight

05 November, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	3.50%	3.50%	0.00
365	4.60%	4.60%	0.00

Fincorp*

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 05/011
- Treasury bond auction results from 05/11
- Term deposit rates 01/11

Government Bonds were mostly unchanged.

- In this week's auction, BPNG issued K251.7m in T-Bills whilst a total of K200m was offered under the Central Bank Bill for the 28 and 63 days papers. Tbill rates retracted by 1bp in the 182 days term, the stock was undersubscribed at K45.6m. In the CBB auction, rates closed unchanged. The auction was over-subscribed at K32.2m.
- There were no Treasury Bonds (GIS) offered for the month.
- The Treasury Bond Tap and Treasury Bill Tap rates have remained stable from the previous auction. *Refer table below for latest rates*
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged.

Auction results from 22/09	Term	Current	Previous	Change	
CBB	28 days	1.30%	1.30%	0.00%	
	63 days	1.98%	1.98%	0.00%	
	91 days	1.99%	1.99%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.34%	4.35%	0.01%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K463.490m JULY ISSUANCE	Coupon Rate	Buying Yield (Weighted Av.)			
	Current	Previous	Current	Previous	Change
\$15022023	8.50%	8.50%	8.50%	8.50%	0.00%
\$15052024	9.00%	9.00%	9.00%	9.00%	0.00%
\$15022026	9.70%	9.70%	9.70%	9.70%	0.00%
\$15052029	9.90%	9.90%	9.90%	9.90%	0.00%
\$15022030	9.90%	9.90%	9.90%	9.90%	0.00%
\$15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.72%	1.72%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.26%	3.26%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap Facility	Coupon		Yield		
	Current	Previous	Current	Previous	Change
BOND09092022 (2 Years)	8.00%	8.00%	8.00%	8.00%	0.00%
BOND30082024 (4 Years)	8.85%	8.85%	8.85%	8.85%	0.00%
BOND25082028 (8 Years)	9.40%	9.40%	9.40%	9.40%	0.00%
BOND06092030 (10 Years)	9.40%	9.40%	9.40%	9.40%	0.00%

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