

8th, January, 2021

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00
Fincorp*			
30	2.00%	2.00%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00
First Investment Finance Limited			
30	1.15%	1.20%	0.05
60	1.30%	1.35%	0.05
90	1.45%	1.50%	0.05
180	3.25%	3.00%	0.25
365	5.00%	5.00%	0.00
Moniplus			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Government securities & Indicative rates mostly stable..

- In this week's auction, BPNG issued K432.25m in T-Bills for the 182, 273 and 364-days terms. Rates closed unchanged. The auction was over-subscribed by K138.99m.
- There was no Central Bank Bills auction. All rates were maintained.
- T-Bill Tap rates dropped in the 63 & 182 days as the rest closed unchanged, likewise T-Bond Tap rates.
- Term Deposit rates across the Banks & Financial Institutions were unchanged except for FIFL were mixed.

Auction results from 06/01	Term	Current	Previous	Change	
CBB					
	28 days	0.00%	0.00%	0.00%	
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills					
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.41%	4.41%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT COVID 19 BOND					
	Coupon Rate	Buying Yields (Weighted Av.)			
	15112022-Covid-19	8.00%	8.04%	8.04%	0.00%
	15052024-Covid-19	9.00%	9.84%	9.84%	0.00%
	15052026-Covid-19	10.00%	10.02%	10.02%	0.00%
	15082029-Covid-19	11.50%	11.82%	11.82%	0.00%
Tap Facility					
	Term	Current	Previous	Change	
T-Bills					
	63 days	1.73%	1.74%	0.01%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.32%	3.35%	0.03%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap					
	BOND06122023	2	7.54%	7.54%	0.00%
	BOND03122025	4	9.34%	9.34%	0.00%
	BOND29122028	8	10.72%	10.72%	0.00%
	BOND27122030	10	11.92%	11.92%	0.00%

Notes:

- T-Bills auction results are from 06/01
- Tap Facilities 08/01
- Term deposit rates 08/01
- Covid 19 Bond results are from 15/05

*these rates apply to deposits up to K99,999.00

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