

Money Market Insight

11 January, 2022

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Credit Corporation Limited (PNG)			
30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	3.50%	3.50%	0.00
365	4.60%	4.60%	0.00
FinCorp*			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
First Investment Finance Limited			
30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.45%	1.40%	0.05
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00
Moniplus			
30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 05/01
- Treasury bond auction results from
- Term deposit rates 07/01

Excess liquidity in the financial system pushed Government Bonds lower as Indicative rates remained relatively flat.

- In last week's auction, BPNG issued K398.64m in T-Bills whilst a total of K154m was offered under the Central Bank Bill for the 28 & 63 days papers. Tbill rates closed lower across the board as the auction resulted in an oversubscription of K269.05m. In the CBB auction, rates in the 28 & 63 days retracted at 1bp and 8bps respectively. The auction was over-subscribed at K190.8m.
- There were no Treasury Bonds (GIS) offered for the month.
- BPNG has advised new investments in Tbond & Tbill Tap Facility have been put on hold until further notice. Only maturities, early redemptions (sell-back) and rollovers will be processed and communicated through email and telephone.
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged except for FIFL which gained in the 90 days deposit .

Auction results from 05/01	Current	Previous	Change
CBB	1.23%	1.24%	0.01%
	1.91%	1.99%	0.08%
	1.91%	1.91%	0.00%
	0.00%	0.00%	0.00%
T-Bills	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%
	4.25%	4.29%	0.04%
	5.91%	5.96%	0.05%
	6.99%	7.07%	0.08%
GOVERNMENT TREASURY BOND; K463.490m JULY ISSUANCE	Buying Yield (Weighted Av.)		
	Current	Previous	Change
S15022023	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	0.00%
Tap Facility	Current	Previous	Change
T-Bills			
	Temporary Hold		
T-Bond Tap Facility	Temporary Hold		

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