

Money Market Insight

6 July, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

Fincorp*

30	1.50%	1.50%	0.00
60	2.00%	2.25%	0.25
90	3.00%	3.00%	0.00
180	4.00%	4.75%	0.75
365	5.10%	5.50%	0.40

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Tap Facility on hold until further notice; Indicative rates & Government Securities closed mixed.

- In last week's auction, BPNG issued K428.39m in T-Bills for the 182, 273 and 364 days terms. All rates were stable. The auction was over-subscribed by K143.15m.
- An aggregate amount of K290m was offered in the Central Bank Bill auction last week. Rates closed lower for the 63 & 91 days whilst the 28 days rate remained unchanged.
- The Tap facility remains temporary on hold until further notice. Maturities, early redemptions and rollover will continue to be facilitated by BPNG.
- The Government issued K1180.19b in the Government Treasury Bond (GIS) in the June issuance.
- Terms on offer were 2,3,5,6,8,9 and 10 year series earning 8.50% 9.00%, 9.90% 10.30%, 11.00%, 11.25% and 11.50% coupon respectively. Overall auction was under-subscribed by K33.49m.
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged except for FinCorp.

Auction results from 30/06	Term	Current	Previous	Change	
CBB	28 days	1.33%	1.33%	0.00%	
	63 days	2.02%	2.03%	-0.01%	
	91 days	2.00%	2.01%	-0.01%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.34%	4.34%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K1180.19b ISSUANCE	Coupon Rate		Buying Yields (Weighted Av.)		
	Current	Previous	Current	Previous	Change
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	8.98%	0.02%
S15082026	9.70%	9.90%	9.70%	9.90%	-0.02%
S15082027	9.80%	10.30%	9.80%	10.30%	-0.50%
S15082029	9.90%	11.00%	9.90%	11.00%	-1.10%
S15112030	9.90%	11.25%	9.90%	11.25%	-1.35%
S15022031	9.90%	11.50%	9.90%	11.49%	-1.59%
Tap Facility	Term	Current	Previous	Change	

Tap facilities currently not offered until further advice

Notes:

- T-Bills auction results are from 30/06
- Treasury bond auction results from 22/06
- Term deposit rates 02/07

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